

PRE-AUTHORIZED PAYMENT AUTHORIZATION - TERMS AND CONDITIONS

1. I (We) acknowledge that this Authorization is provided for the benefit of the Payee and the Processing Institution and is provided in consideration of the Processing Institution agreeing to process debits against my account in accordance with the Rules of the Canadian Payments Association.
2. I (We) warrant and guarantee that all persons whose signatures are required to sign on this account have signed this agreement below.
3. I (We) hereby authorize the Payee to draw on my(our) account number specified above with the Processing Institution, for the following purpose: Residential Rent / Leases.
4. I (We) may cancel this authorization at any time upon 30 days prior written notice by to the Payee. I/We have certain recourse rights if any debit does not comply with this agreement. for example, I/We have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD Agreement. To obtain more information on my/our recourse rights, I/we may contact my/our financial institution or visit www.cdnpay.ca. I may also obtain a sample cancellation form.
5. I (We) acknowledge that provision and delivery of this authorization to the Payee constitutes delivery of the same by myself(us) to the Processing Institution. Any delivery or this authorization to Payee constitutes delivery by myself(us).
6. I (We) agree with the Payee to waive the pre-notification requirement set out in Section I of Appendix II of rule 1-11 of the Canadian Payments Association.

7. I (We) undertake to inform the Payee, in writing, of any change in the account information provided in this Authorization prior to the next due date of the PAD. 8. The account that Payee is authorized to draw upon is indicated in the accompanying authorization.
9. I (We) acknowledge that the Processing Institution is not required to verify that a PAD has been issued in accordance with the particulars of the Payer's Authorization including, but not limited to, the amount.
10. I (We) acknowledge that the Processing Institution is not required to verify that any purpose of payment for which the PAD was issued has been fulfilled by the Payee as a condition to honouring a PAD issued or caused to be issued by the Payee on my(our) account.
11. Revocation of this authorization does not terminate any contract for goods or services that exists between myself(us) and Payee. This Authorization applies only to the method of payment and does not otherwise have any bearing on the contract for goods or services exchanged.
12. I (we) acknowledge that I (we) have read, understood, and accepted all the provisions contained in the Terms and Conditions of the Pre-Authorized Payment Authorization and that I (we) have received a copy of them and of this Authorization. I (we) acknowledge that I have certain recourse rights, which are set out in such Terms and Conditions. I (we) acknowledge that a third party, Payment Pad Inc., will be administering the PAD, and hereby consent to the sharing of my(our) personal information with such third party as necessary to carry out such services.